

PRESS RELEASE

CERVED GROUP ENTERS INTO EXCLUSIVE NEGOTIATIONS WITH INTRUM FOR THE DISPOSAL OF THE CREDIT MANAGEMENT DIVISION

Cerved Group S.p.A. (MTA: CERV), San Donato Milanese, 16 February 2020 – Reference is made to the press release dated 29 October 2019 to communicate that the Company has resolved, within the context of a process aimed at pursuing valorisation options for the Credit Management division, to grant a period of exclusivity to Intrum Italy S.p.A. for the negotiation of the potential disposal of the division.

Based upon the outcome of the negotiations on the potential disposal further communications will be provided to the markets as per applicable regulation.

Thanks to a unique asset of data, evaluation models, innovative technological solutions and a team of experts and analysts, Cerved Group every day helps about 30,000 companies, public administrations and financial institutions to manage the opportunities and risks of their business relationships. Cerved Group supports customers in the planning and implementation of commercial and marketing strategies. It is one of the most important independent operators in the evaluation and management of loans - both performing and problematic - and of connected assets, supporting customers in each phase of credit life. Finally, Cerved owns, within the group, one of the most important Rating Agencies in Europe.

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