

## **PRESS RELEASE**

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### **CERVED GROUP VIA A SUBSIDIARY PURCHASES 50.1% OF QUAESTIO CERVED CREDIT MANAGEMENT SPA**

**San Donato Milanese, 30 January 2020** – Cerved Group S.p.A. (MTA: CERV, the “**Company**”), the largest information provider and credit servicer in Italy, today announces that the direct subsidiary Cerved Credit Management Group S.r.l. (“**CCMG**”) has acquired from Quaestio Holding S.p.A, at a price of Euro 43,250,000, 50.1% of the capital of Quaestio Cerved Credit Management S.p.A. (“**QCCM**”).

As an effect of the acquisition, CCMG is now the sole shareholder of QCCM, already fully consolidated within the Cerved Group, which carries out, via its subsidiary Juliet S.p.A. (“Juliet”), special servicing activities on non-performing loan portfolios.

With this acquisition, Cerved has anticipated reaching a 100% stake in QCCM, which was originally expected in 2021 in virtue of call options within the context of the industrial partnership between Cerved Group and Quaestio (as per press release on 2 August 2017). The purchase was financed using the group’s available cash balances.

In the first 9 months of 2019, QCCM S.p.A. and Juliet generated Revenues of Euro 42.8 million, an EBITDA of Euro 20.5 million, and had net cash balances of Euro 19.7 million on 30 September 2019.

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*Thanks to a unique asset of data, evaluation models, innovative technological solutions and a team of experts and analysts, Cerved Group every day helps about 30,000 companies, public administrations and financial institutions to manage the opportunities and risks of their business relationships. Cerved Group supports customers in the planning and implementation of commercial and marketing strategies. It is one of the most important independent operators in the evaluation and management of loans - both performing and problematic - and of connected assets, supporting customers in each phase of credit life. Finally, Cerved owns, within the group, one of the most important Rating Agencies in Europe.*

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