

PRESS RELEASE

CERVED GROUP: EXPIRY OF THE EXCLUSIVITY GRANTED TO INTRUM FOR THE DISPOSAL OF THE CREDIT MANAGEMENT DIVISION

Cerved Group S.p.A. (MTA: CERV), San Donato Milanese, 21 March 2020 – Reference is made to the press release dated 16 February 2020 to communicate that the period of exclusivity granted to Intrum Italy S.p.A. for the negotiation of the potential divestiture of the Credit Management division has expired on 20 March 2020, therefore the underlying talks have been interrupted in the light of the current economic and financial situation attributable to the COVID-19 epidemiological emergency.

Cerved Group S.p.A. will provide information to the markets with respect to potential further developments regarding the valorisation of the Credit Management division as per applicable regulation.

Thanks to a unique asset of data, evaluation models, innovative technological solutions and a team of experts and analysts, Cerved Group every day helps about 30,000 companies, public administrations and financial institutions to manage the opportunities and risks of their business relationships. Cerved Group supports customers in the planning and implementation of commercial and marketing strategies. It is one of the most important independent operators in the evaluation and management of loans - both performing and problematic - and of connected assets, supporting customers in each phase of credit life. Finally, Cerved owns, within the group, one of the most important Rating Agencies in Europe.

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