



Cerved Credit Management: new mandate from AMCO S.p.A.

Managing a large part of the tender portfolio

San Donato Milanese, 1 February 2021 - The Credit Management division of the Cerved Group ("**Cerved Credit Management S.p.A.**" or "**CCM**") announces that it has signed with AMCO S.p.A. a new mandate for the management of NPEs, following the AMCO transactions for the MPS portfolio.

CCM was selected pursuant to a competitive process that began in October 2020, with CCM receiving under management a large part (mainly "bad loans") of the 3.3 billion euro portfolio which was outsourced via a tender process. These volumes confirm CCM's excellent relationship with AMCO and CCM's ability to deliver performance in line with the client's expectations.

This new mandate follows two other mandates signed in 2020 as well as others in 2018, thus confirming the mutual satisfaction and willingness to collaborate on the NPL and UTP market.

"Good levels of performance and an important track record mean that CCM can face this new challenge with the awareness of being able to further improve, by making well-tested process synergies available to AMCO and other customers" declared Paolo Pellegrini, General Manager of Cerved Credit Management.

"Our positioning - continued Pellegrini - has made us appreciated by the market both as a direct outsourcer of traditional banks and as a Servicer specialized in more complex securitization transactions".

Cerved Credit Management S.p.A. confirms itself as one of the leading independent players in the dynamic NPE market, and has identified AMCO as a partner with whom to develop and achieve new goals of mutual satisfaction.

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Cerved supports companies, banks, institutions and people to protect against risk and grow sustainably. Thanks to a unique wealth of data and analytics, it makes digital and artificial intelligence services and platforms available to customers to manage risks and support data-driven growth, also with customized consulting solutions. Through Cerved Credit Management it helps the financial and real system to dispose and recover non-performing loans. The Cerved Rating Agency, one of the most important rating agencies active in Europe, also operates within the Group.

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